UT FOUNDATION
GIFT FEES AND ASSESSMENTS

The University of Tennessee Foundation imposes small fees and assessments to offset costs related to processing gifts, managing the disbursement of funds within established criteria, providing receipts to donors and maintaining accurate records and accounting of funds. Assessments also support the Foundation’s mission to raise financial, public and political support for the University of Tennessee.

ADVANCEMENT ASSESSMENT

- The advancement assessment allows the UT Foundation to decrease the dependency on university funds, and allows those dollars to move to the campuses and academic priorities. In addition, the assessment provides a sustainable revenue stream to ensure the growth of the university’s engagement and fundraising efforts.
  - A 4.5 percent advancement assessment is applied on most non-endowed gifts up to $5 million per transaction, including non-endowed estate gifts, pledge payments and matching gifts.
  - The advancement assessment will be applied to new endowments using the annual spending earnings over time.

ENDOWMENTS

- The UT Foundation assesses an administrative fee on endowed funds for accounting and advancement services. University endowment funds and Foundation endowment funds are co-mingled and invested in the Consolidated Investment Pool.
  - Pursuant to the Affiliation and Services Agreement between UT and UTFI, the fee is 100 basis points of the market value of the Consolidated Investment Pool.

CHARITABLE TRUSTS

- Fees assessed on charitable trusts offset cost incurred by the UT Foundation through oversight, accounting, gift procurement and ongoing stewardship.
  - Each charitable trust will be assessed a 4.5 percent fee upon termination.
  - Fees for asset management and trust administration services will be charged to the trusts.
  - If UTFI serves directly or hires a third-party fiduciary as its agent, the acting trustee may charge the trust a fee for its services and may pay the fees of any third-party fiduciaries or other professionals from the trust as needed.

If you have questions about the UT Foundation’s fee and assessment structure, please call 865-974-2115.

THE UNIVERSITY OF TENNESSEE

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Assessments and fees are subject to change without notice.